

R. SRIRAMPRASAD & CO.
Chartered Accountants

R. Sriramprasad

B.Com., LL.B, FCA., Grad, C.W.A.

Natesh.S

B.Com, A.CA

No. 70 & 71, 4th Cross,

Indiranagar II Stage,

Bangalore - 560 038

Ph : 080-25251674 / 25255440

E-mail : rspandco@gmail.com

CERTIFICATE

We have audited the books of accounts of SHARADDHA TRUST No. 311 6th Main HAL 2nd Stage Indiranagar Bangalore - 560038 registered as a Trust on 15th June 2002 in the State of Karnataka, for the year ended March 2008 and audited all the relevant books & vouchers. The financial statements consisting of the Income and Expenditure Account, Receipts and Payments and the Balance-Sheet referred to above, are the responsibility of the Trust Management. The Trust management is also responsible for selection and consistent application of appropriate accounting policies including implementation of applicable Accounting Standards along with proper explanation relating to any material departures from those Accounting Standards. The Trust management is also responsible for making judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Trust for that period. The responsibility of the management also includes the maintenance of adequate accounting records and internal controls for safeguarding of the assets of the Trust and for the preventing and detecting fraud or other irregularities. Our audit has been conducted with the objective of expressing an opinion on the financial statements.

Our responsibility is only to express an opinion on these financial statements based on examination for purposes of audit which has been conducted in accordance with auditing standards generally accepted in India. These standards require that the audit is planned and performed in order to obtain reasonable assurance about whether the financial statements are free of material misstatements. The audit has been done by examination on a test basis, evidences supporting the amounts disclosed in the financial statements.

However, having regard to the test nature of an audit ; persuasive rather than conclusive nature of audit evidence; and the inherent limitations of any accounting and internal control system , there is an unavoidable risk that even some material misstatements of financial statements, resulting from fraud, and to a lesser extent error, if either exists, may remain undetected.



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Subject to the above, We certify that :

1. The brought forward foreign Contribution at the beginning of the year was Rs. 36,29,858/- (THIRTY SIX LAKH TWENTY NINE THOUSAND EIGHT HUNDRED AND FIFTY EIGHT ONLY)
2. The total foreign contribution received during the year is Rs 45,51,059 which includes Donations of Rs 1,18,236/-. The above sum is exclusive of Interest earned on the said balance amounting to Rs 97628/-.
3. The Balance of Unutilized Foreign Contribution with the organization at the end of the year was as Rs.38,86,456.00 (RS THIRTY EIGHT LAKHS EIGHTY SIX THOUSAND FOUR HUNDRED AND FIFTY SIX ONLY)
4. The Organization has maintained the accounts of Foreign Contribution & records relating there to in the manner specified in Section 13 of the Foreign Contribution (Regulation) Act, 1976 read with Rule 8 (1) of the Foreign Contribution (Regular) rules 1976.
5. The information in this Certificate & in the enclosed Balance Sheet & Statement of Income & Expenditure is correct as checked by Us.

Place: BANGALORE
Date: 05/09/2008

For R. SRIRAMPRASAD & CO
CHARTERED ACCOUNTANTS


Partner

Shraddha Trust (The Teacher Foundation)
No 311, 6th Main, HAL 2nd Stage
Indiranagar Bangalore - 560038
Balance Sheet as on 31.3.2008

2006-07 Amounts in Rs	Liabilities	Sche dule	As at 31-Mar-2008(Rs.)		2006-07 Amounts in Rs	Assets	Sche dule	As at 31-Mar-2008(Rs.)	
	Corpus Fund Donations	1	115,121	115,121	324,754	Fixed Assets	4		
	Restricted Funds				-	GE		22,034	22,034
933567	Reach Fund	2	-	-		Current Assets			
2827503	Akshara Foundation Fund	3	3,830,368	3,830,368	3,629,858	Bank balance		3,886,456	
					2,000	Telephone Deposits		2,000	
					35,000	Rental Deposit		35,000	
									3,923,456
230542	Funds Received from TTF		-	-					
3991612	Total		3,945,489	3,945,489	3,991,612	Total			3,945,489

Significant accounting policies & notes annexed herewith

For SHRADDHA TRUST

Date: 05.09.08

Place: Bangalore

[Signature]
Trustee

PRAKASH MEDUNGADI
TRUSTEE

For SHRADDHA TRUST

[Signature]
Trustee

K.S.NAIR
TRUSTEE

Subject to our report
of even date.

[Signature]

for R. SRIRAMPRASAD & CO.
CHARTERED ACCOUNTANTS



Shraddha Trust (The Teacher Foundation)
No 311 6th Main HAL 2nd stage
Indiranagar Bangalore 560038

INCOME & EXPENDITURE FOR FCRA ACCOUNT AS ON 31ST MARCH 2008
1-Apr-2007 to 31-Mar-2008

2006-07 Amounts in Rs	PARTICULARS	REACH	TTF	GE(AF)	TOTAL	Particulars	REACH	TTF	GE(AF)	TOTAL
	(525 - 001) BUILDING & COOCUPANCY					Bank Interest Received	-	-	97,628	97,628
18,886	Office Maintenance	12,636	-	7,342	19,978	Donations Received	-	118,236	-	118,236
196,500	Office Rent	220,075	-	260,000	480,075	By Excess of Expenditure over Income	2,596,067	(108,816)	1,530,255	4,017,507
6,115	Office Utilities	7,377	-	16,067	23,444					
	(509-100) COMPENSATION									
1,519,557	Staff Salaries	1,271,232	7,600	1,004,430	2,283,262					
-	Staff Allowances	-	-	-	-					
4,065	Staff Welfare	4,894	-	910	5,804					
	(537 -000) CORE PROJECT ACTIVITIES									
-	Books for Sale	-	-	-	-					
12,869	Workshop - Airfare	-	-	16,987	16,987					
26,475	Workshop - Conveyance	37,433	-	29,333	66,766					
195,375	Workshop - Facilitators	149,125	-	150,750	299,875					
199,862	Workshop - Facilities	82,719	1,000	56,952	140,671					
70,691	Workshop - Food	68,223	-	7,711	75,934					
-	Workshop - Food Allowance	-	-	-	-					
119,847	Workshop - Ground Travel	88,259	293	5,283	93,834					
30,675	Workshop - Local Transport	7,454	-	120	7,574					
149,651	Workshop - Lodging	148,472	-	6,480	154,952					
111,174	Workshop - Materials & Others	108,602	-	4,132	112,734					
94,051	Workshop - Per diem	65,475	-	4,850	70,325					
-	Workshop - Resources Centre	-	-	-	-					
-	Workshop - Travel Allowance	15,836	-	-	15,836					
-	CIE Diploma Examination & Renewal Fee	-	-	-	-					
	(540-000) CONTRACTUAL									
250	Professional Consultants	-	-	-	-					
2,756,043	Total C/F	2,287,812	8,893	1,571,347	3,868,051		2,596,067	9,420	1,627,883	4,233,371

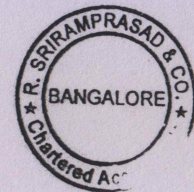


For SHRADDHA TRUST

Trustee

For SHRADDHA TRUST

Trustee



Shraddha Trust (The Teacher Foundation)
No 311 6th Main HAL 2nd stage
Indiranagar Bangalore 560038

RECEIPTS & PAYMENTS ACCOUNT FOR FCRA ACCOUNT AS ON 31ST MARCH 2008
1-Apr-2007 to 31-Mar-2008

2006-07 Amounts in Rs	RECEIPTS	REACH	GE(AF)	TTF	TOTAL	2006-07 Amounts in Rs	PAYMENTS	REACH	TTF	GE(AF)	TOTAL
	Opening Balance	-	-	-	3,629.858		Fixed Assets				
31,066	Bank Interest Received	-	97,628	-	97,628	33,400	(510-021) Equipments				
6,820,100	Funds Received	1,899,703	2,533,120	-	4,432,823	205,744	Air conditioners & Coolers	-	-	-	-
230,542	Funds Received from TTF	-	-	-	-	71,097	Computer & Softwares	-	-	-	-
-	Donations	-	-	118,236	118,236	59,063	Furniture & Fixtures	-	-	-	-
						15,289	LCD Projector	-	-	-	-
						4,860	Mobile Phones	-	-	-	-
						31,413	Office Equipments	-	-	-	-
						20,696	OHP & Projection Screen	-	-	-	-
						7,072	Printers	-	-	-	-
						24,806	Scanners	-	-	-	-
							UPS & Batteries	-	-	-	-
							Library Books/CDs	-	-	23,820	23,820
							Current Assets				
						35,000	Rental Deposit	-	-	-	-
						2,000	Telephone Deposit	-	-	-	-
							Expenses:				
							(525 - 001) BUILDING & COOCUPANCY				
						18,886	Office Maintenance	12,636	-	7,342	19,978
						196,500	Office Rent	220,075	-	260,000	480,075
						6,115	Office Utilities	7,377	-	16,067	23,444
							(509-100) COMPENSATION				
						1,519,557	Staff Salaries	1,278,832	-	1,004,430	2,283,262
						-	Staff Allowances	-	-	-	-
						4,065	Staff Welfare	4,894	-	910	5,804
7,081,708	Total C/F	1,899,703	2,630,748	118,236	8,278,545	2,255,563		1,523,814	-	1,312,569	2,836,383



For SHRADDHA TRUST

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Trustee

For SHRADDHA TRUST

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Trustee



2006-07 Amounts in Rs	RECEIPTS	REACH	GE(AF)	TTF	TOTAL	2006-07 Amounts in Rs	PAYMENTS	REACH	TTF	GE(AF)	TOTAL
7,081,708	Brought Forward	1,899,703	2,630,748	118,236	8,278,545	2,255,563	Brought Forward (537-000) CORE PROJECT ACTIVITIES	1,523,814	-	1,312,569	2,836,383
							- Books for Sale				
						12,869	Workshop - Airfare			16,987	16,987
						26,475	Workshop - Conveyance	37,433		29,333	66,766
						195,375	Workshop - Facilitators	149,125		150,750	299,875
						199,862	Workshop - Facilities	82,719	1,000	56,952	140,671
						70,691	Workshop - Food	68,223		7,711	75,934
							Workshop - Food Allowance				
						119,847	Workshop - Ground Travel	88,259	293	5,283	93,835
						30,675	Workshop - Local Transport	7,454		120	7,574
						149,651	Workshop - Lodging	148,472		6,480	154,952
						111,174	Workshop - Materials & Others	108,602		4,132	112,734
						94,051	Workshop - Per diem	65,475		4,850	70,325
							Workshop - Resources Centre				
							Workshop - Travel Allowance	15,836			15,836
							CIE Diploma Examination & Renewal Fee				
							(540-000) CONTRACTUAL				
						250	Professional Consultants				
							(509-200) EMPLOYEE BENEFIT				
						11,550	Staff Insurance				
							(509-000) OPERATING EXPENSES				
						34,908	Advertisement				
							Design / Publication & Subscription Charges				
							Transportation Charges				
							(520-001) SUPPORT & OTHER SERVICES				
						1,823	Bank Charges	4,792	528		5,320
						73,622	Communications - Phone/Fax/Internet	91,239		30,380	121,619
						22,995	Equipment Maintenance	150		2,750	2,900
						15,472	Photocopying & Reproduction	24,131		2,472	26,603
						3,807	Postage & Courier	2,803		5,885	8,688
						18,006	Printing & Stationery	32,480		13,260	45,740
						3,184	Vehicle Maintenance	58,804			58,804
							Repayment of fund to TTF				230,542
						3,629,858	Closing Balance of FCRA A/c 455-1-035133-7				3,886,456
7,081,708	Total	1,899,703	2,630,748	118,236	8,278,545	7,081,708		2,509,810	1,821	1,649,916	8,278,545

For SHRADDHA TRUST
Significant accounting policies & notes annexed herewith

Date: 05.09.08
Place: Bangalore

Trustee
PRAKASH NEDUNGADI
TRUSTEE

For SHRADDHA TRUST

Trustee

K.S. NAIR
TRUSTEE

Subject to our report
of even date

for R. SRIRAMPRASAD & CO.
CHARTERED ACCOUNTANTS



Shraddha Trust (The Teacher Foundation)
 No 311 6th Main HAL 2nd Stage
 Indiranagar Bangalore 560038

Depreciation Schedule No 4

Particulars	Gross Block				Rate	Depreciation				Net Block		Net Block	
	Total Upto 31-03-2007	Additions During 2007-08		Total		Total	Upto 31-03-2007	For 2007-08	Upto 31-03-2008	31-03-2007	31-03-2008	Net Block	
		Before Sept 30th	After Sept 30th									Upto 31-03-2008	TRANSFE R TO TTF
REACH													
Air Conditioner	33400	-	-	0	33,400	15%	5010	4,259	9,269	28390	24,132	-24,132	-
Computers & Peripherals	233512	-	-	0	233,512	60%	125998	64,508	190,506	107514	43,006	-43,006	-
Office Equipments	135431	-	-	0	135,431	15%	11333	18,615	29,948	124098	105,483	-105,483	-
Furniture and Fixtures	71097	-	-	0	71,097	10%	6345	6,475	12,820	64752	58,277	-58,277	-
Total REACH	473440	0	0	0	473440		148686	93857	242543	324754	230897	-230897	-
GE													
Library Books	0	0	23,820	23,820	23,820	15%	0	1,787	1,787	0	22,034		22,034
Total GE	0	0	23820	23820	23820		0	1787	1787	0	22034		22,034
Total REACH & GE	473,440	0	23,820	23,820	497,260	0	148,686	95,643	244,329	324,754	252,931	-230897	22,034



For SHRADDHA TRUST

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Trustee

For SHRADDHA TRUST

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SCHEDULE 1

CORPUS FUND	Amount
Opening Balance	-
Add: Donations Received	118,236
	-
Add: Bank interest received from Reach Fund	6,305
Less: Excess of expenditure over income	9,420
Total	115,121

SCHEDULE 2

REACH FUND	Amount
Opening Balance	933,567
Amount Recd During the year	1,899,703
Less: Amount Spent During the year	2,596,067
Less: Asset Transfer	43,006
	-
Less: Donation	6,305
Total	187,891.60

SCHEDULE 3

AKSHARA FOUNDATION (GE)	Amount
Opening Balance	2,827,503
Add: Bank Interest	97,628
Amount Recd During the year	2,533,120
Less Amount Spent During the year	1,627,883
Total	3,830,368



For SHRADDHA TRUST

Trustee



For SHRADDHA TRUST

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